



## Working from home – the benefits of cloud accounting come to the forefront!

We have long been a supporter of cloud accounting and the benefits it can bring a business. Simplifying bookkeeping and related processes, saving time and freeing up business resources are attractive gains for any business owner.

But as the impact of Coronavirus grows, and we face potential significant disruption on our movement, the benefits coming with cloud accounting are becoming more and more relevant.

The use of dashboards will allow you to see key performance indicators in an instant, and they can be set to dynamically update, no matter where you might be.

Taking things further, there are a multitude of apps out there that plug into cloud accounting software and provide you with more support.

For example apps such as Fluidly, Fathom, Float and Chaser will provide better visibility of future cashflow. This means you can react quickly should the need arise, to mitigate the impact of Coronavirus on your working capital.

Payment processors such as GoCardless, Stripe and Paypal will help you to continue receiving cash from customers if normal business processes are interrupted.

Obtaining temporary finance facilities quickly through apps such as Market Invoice, Natwest Rapid Cash and Satago.

And workflow tools such as WorflowMax and ApprovalMax will come into their own, helping processes to continue whilst businesses adopt a working from home policy for staff.

Our team are very experienced in implementing cloud solutions, be this on Xero, QBO or any of the alternatives available, and also advising on the benefits or otherwise of the myriad of apps now in the marketplace to supplement your accounting system.



If you would like to discuss this further please speak to Shelim Rahman via email or phone:

Shelim Rahman

**Partner**

e. [shelim.rahman@beeverstruthers.co.uk](mailto:shelim.rahman@beeverstruthers.co.uk)

t. 00 44 161 832 4901

Manchester | Blackburn | Birmingham | London - [www.beeverstruthers.co.uk](http://www.beeverstruthers.co.uk)



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